

<b>Baron Infotech Limited</b>					
(Under Corporate Insolvency Resolution Process)					
<b>Bid Evaluation Matrix</b>					
Sr	Parameter	Weight	Score range	Max score	Ref Note
A	<b>Quantitative Parameters</b>				
1	Upfront Cash Payment (payment done within 30 days of Hon'ble NCLT Approval of Resolution Plan) allocated for Creditors	35%	0-100	35	1
2	<p>Maximum Bid Amount with Fresh fund introduced (equity or debt) for the purpose of capital expenditure and working capital requirement to resume business operations.</p> <p>Bidder introducing highest fresh funds will get a score of 100 and for other bidders the score will reduce by 10 against every 10% difference with highest bidder (rounding off would be done) (Fresh Funds means further funds to be infused for the future operations of the Company in addition to the payment of existing creditors).</p> <p>50% of total fresh funds within Two Months and 100% of the total within six months fresh funds shall be infused from</p>	35%	0-100	35	-

	date of approval of the Resolution Plan by the Hon'ble NCLT. Every 5% deviation or part thereof will lead to a reduction in the score by 10				
3	Option to convert the loan amount of Financial Creditors. Bidder offering highest portion of conversion will get a score of 100 and for other bidders the score will be reduce by 10 against every 10% difference with highest bidder (rounding off would be done).	30%	0-100	30	-
	Total score	100%		100	
	Weighted score(A)	80%		80	
B	<b>Qualitative Parameters</b>				
1	Financial strength of resolution applicant	50%	0-100	50	2
2	Availability of additional collateral security and personal/corporate guarantee and value thereof	50%	0-100	50	3
	Total score	100%		100	
	Weighted score (B)	20%		20	
C	<b>Composite score of resolution applicant</b>				
	<b>Weighted score (A+B)</b>	100%		<b>100</b>	

<b>Reference notes</b>	
1	Cash payment within 30 days of the date of approval of the resolution plan by the Hon'ble Tribunal would be considered as Upfront Cash Payment offered to Creditors.
2	The financial strength of the applicant would be important as it defines the financial capacity of the prospective resolution applicant to make the payment of the resolution amount. The score will be awarded by COC after taking into account liquidity, net worth, revenue and EBIDTA of the prospective resolution applicant and based on a presentation by the resolution applicant along with documentary evidence.
3	The value of Additional collateral security will be calculated with reference to the value of the property and net worth of the guarantor. Net worth of the guarantor will be discounted with 50% for calculation of composite value of the additional security.

<b>General notes</b>	
1	A bid evaluation matrix is required for making a comparison between bids received during the resolution process. It is not meant for taking a decision on acceptance or rejection of the offer.
2	The bid evaluation matrix would only be used in case resolution plans are received from more than one resolution applicant.
3	Committee of creditors will have the right to reject a resolution plan even if the resolution applicant has a top score and may decide to invite for submission of a fresh expression of interest/resolution plan with a different evaluation matrix or may opt for liquidation of the corporate debtor.

4	The committee of creditors will allocate a qualitative score to Prospective Resolution Applicants based on documents produced before COC. COC will have all rights to accept or reject any presentation done by any resolution applicant based on insufficiency of documents and evidence. The qualitative score assigned by COC would be final and not subject to any question or challenge.
5	The committee of Creditors will have a right to decide on the announcement of the qualitative score after the announcement of the quantitative score.