



Baron Infotech Limited

CIN No.: L72200TG1996PLC025855

1-8-313, 4th Floor, Linus Building,

Chiran Fort Lane, Begumpet, Secunderabad.

Tel : 040-32492514

E-mail : info@baroninfotech.com

URL : www.baroninfotech.com

Date: 14thFebruary, 2020

To

Corporate Relationship Department

BSE Limited

1st Floor, Rotunda Building,

P.J. Towers, Dalal Street,

Mumbai- 400 001.

Scrip Code: 532336; Stock Symbol: BARONINF

Dear Sir,

Sub: Outcome of Board Meeting

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on 14thFebruary, 2020, inter-alia, approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2019. The said financial results along with the Limited Review Report provided by the Statutory Auditors is enclosed herewith as **Annexure-1**.

The meeting of the Board commenced at 02:15 P.M. and concluded at 03:00 P.M.

Kindly take the above information on record.

Thanking you,

Yours Sincerely,

For Baron Infotech Limited

Durga Chandra Subhash
Director





Baron Infotech Limited

CIN No.: L72200TG1996PLC025855

1-8-313, 4th Floor, Linus Building,
Chiran Fort Lane, Begumpet, Secunderabad.

Tel : 040-32492514

E-mail : info@baroninfotech.com

URL : www.baroninfotech.com

BARON INFOTECH LIMITED

CIN: L72200TG1996PLC025855

1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad, Hyderabad, TG- 500003

Statement Of Un-audited Results For the Quarter & Nine Months ended 31st December, 2019

(in lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 Un-audited	30.09.2019 Un-audited	31.12.2018 Un-audited	31.12.2019 Un-audited	31.12.2018 Un-audited	31.03.2019 Audited
1	Income						
	a. Net Sales / Income from Operations (Net of Excise Duty)	2.36	1.34	0.93	4.99	4.07	5.48
	b. Other Operating Income	-	-	-	-	-	-
	Total Revenue from Operation	2.36	1.34	0.93	4.99	4.07	5.48
2	Other Non-operating income	-	-	-	-	-	-
	Total Income (1 + 2)	2.36	1.34	0.93	4.99	4.07	5.48
3	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	0.74	0.61	0.52	1.93	2.29	2.93
	c. Changes in inventories	-	-	-	-	-	-
	d. Employee benefits expense	0.29	0.32	0.28	0.93	0.88	1.16
	e. Finance Cost	-	-	-	-	-	-



	f. Depreciation and Amortisation exp.	-	-	-	-	-	-
	g. Other Expenses	2.96	0.34	0.19	3.65	0.81	9.19
	Total Expenses	3.99	1.27	0.99	6.51	3.98	13.28
4	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)	(1.63)	0.07	(0.06)	(1.52)	0.09	(7.80)
5	Tax Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	13.54	13.54
6	Net Profit for the Period (4 - 5)	(1.63)	0.07	(0.06)	(1.52)	(13.45)	(21.34)
7	Other Comprehensive Income (OCI)						
a	(1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b	(1) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive income for the period (6+7)	(1.63)	0.07	(0.06)	(1.52)	(13.45)	(21.34)
9	Paid -up Equity Share Capital (Face Value of	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00

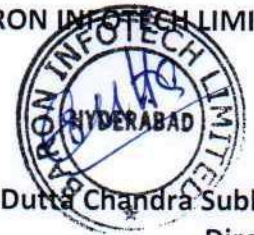


	Rs. 10/- each)							
10	Other Equity	-	-	-	-	-	-	(874.05)
11	Earnings per Equity Share (Face Value of Rs. 10/- each)							
	- Basic	(0.02)	0.00	(0.00)	(0.01)	(0.13)	(0.21)	
	- Diluted	(0.02)	0.00	(0.00)	(0.01)	(0.13)	(0.21)	

NOTES:

- 1 The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th February , 2020
- 3 The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015.
- 4 The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.

For BARON INFOTECH LIMITED



Dutta Chandra Subhash
Director

Place: Hyderabad

Date: 14.02.2020



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial results of company pursuant to the regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015, as amended.

To

Board of Directors of
M/s. Baron Infotech Limited

1. We have reviewed the accompanying statement of Unaudited quarterly Ind AS financial results of **M/s. Baron Infotech Limited** ('the Company') for the quarter & Nine months Ended 31stDecember, 2019. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVR & ASSOCIATES LLP

Chartered Accountant

FRN: 008801S/S200060

V. Gangadhara Rao

N.V. Gangadhara Rao

Partner

M.No.219486

UDIN : 20219486AAAABD6969



Place: Hyderabad

Date : 14/02/2020