



## **Baron Infotech Limited**

CIN No.: L72200TG1996PLC025855

1-8-313, 4th Floor, Linus Building,

Chiran Fort Lane, Begumpet, Secunderabad.

Tel : 040-32492514

E-mail : info@baroninfotech.com

URL : www.baroninfotech.com

Date: 14-08-2021

To

Corporate Relationship Department

BSE Limited

1st Floor, Rotunda Building,

P.J. Towers, Dalal Street,

Mumbai — 400 001

Dear Sir/ Ma'am

**Sub: Outcome of Board Meeting — Financial results**

**Ref.;** Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Scrip Code: 532336; Stock Symbol: BARONINF**

With reference to the subject cited above, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on 14<sup>th</sup> August 2021, inter-alia, considered and approved the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2021. The said financial results along with the Audit Report provided by the Statutory Auditors are enclosed herewith. The meeting of the Board commenced at 15:00 P.M. and concluded at 17:00 P.M.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For BARON INFOTECH LIMITED

  
Dutta Ananta Subhash  
Director

**BARON INFOTECH LIMITED**  
CIN: L72200TG1996PLC025855

1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad Hyderabad TG 500003 IN

Statement Of Un-Audited Results For The Quarter Ended 30th June, 2021

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2021 Un Audited	31.03.2021 Audited	30.06.2020 Un Audited	31.03.2021 Audited
<b>1</b>	<b>Income</b>				
	a) Net Sales / Income from Operations (Net of Excise Duty)	1.72	3.96	1.64	9.76
	b) Other Operating Income	-	-	-	-
	<b>Total Revenue from Operation</b>	<b>1.72</b>	<b>3.96</b>	<b>1.64</b>	<b>9.76</b>
<b>2</b>	<b>Other Non Operating income</b>	-	-	-	-
	<b>Total Income ( 1 + 2 )</b>	<b>1.72</b>	<b>3.96</b>	<b>1.64</b>	<b>9.76</b>
<b>3</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock in Trade	0.76	1.42	0.86	4.38
	c. Changes in inventories	-	-	-	-
	d. Employee benefits expense	0.26	0.59	0.36	1.65
	e. Finance Cost	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-
	g. Other Expenses	0.48	1.82	0.24	6.58
	<b>Total Expenses</b>	<b>1.50</b>	<b>3.83</b>	<b>1.46</b>	<b>12.61</b>
<b>4</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)</b>	<b>0.22</b>	<b>0.13</b>	<b>0.18</b>	<b>(2.85)</b>
<b>5</b>					
	a. Current Tax	-	-	-	-
	b. Deferred Tax	-	-	-	-
<b>6</b>	<b>Net Profit for the Period ( 4 - 5 )</b>	<b>0.22</b>	<b>0.13</b>	<b>0.18</b>	<b>(2.85)</b>
<b>7</b>	<b>Other Comprahensive Income (OCI)</b>				
	a (1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b. (1) Items that will br reclassified to profit or loss	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total of Other Comprahensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Total Comprahensice income for the period (6+7)</b>	<b>0.22</b>	<b>0.13</b>	<b>0.18</b>	<b>(2.85)</b>
<b>9</b>	<b>Paid -up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,020.00</b>	<b>1,020.00</b>	<b>1,020.00</b>	<b>1,020.00</b>
<b>10</b>	<b>Other Equity</b>	-	-	-	(877.68)
<b>11</b>	<b>Earnings per Equity Share ( Face Value of Rs. 10/- each)</b>				
	- Basic	0.00	0.00	0.00	(0.03)
	-- Diluted	0.00	0.00	0.00	(0.03)

**NOTES:**

These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on **14th August 2021**
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.

Place: Hyderabad  
Date: 14.08.2021

**BARON INFOTECH LIMITED**  
Yours Sincerely,  
For BARON INFOTECH LIMITED  
  
Dutta Subhash  
Director

**BARON INFOTECH LIMITED**  
CIN: L72200TG1996PLC025855  
1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad Hyderabad TG 500003 IN  
**Statement of Assets & Liabilities as on 30th June 2021**

( Rs. In Lakhs)

S.No.	Particulars	Period Ended June 30th , 2021 Un Audited	Year Ended March 31st , 2021 Audited
I	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment		
	(b) Financial Assets		
	Loans & Advances		
	Investments		
	(c) Intangible assets under devolpment	92.50	92.50
	(d) Deferred tax assets (net)	67.68	67.68
	<b>Total Non Current Assets</b>	<b>160.18</b>	<b>160.18</b>
2	<b>Current Assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	Trade Receivables		
	Loans & Advances		
	Cash and cash equivalents	2.58	2.36
	(f) Other current assets		
	<b>Total Current Assets</b>	<b>2.58</b>	<b>2.36</b>
	<b>Total Assets</b>	<b>162.76</b>	<b>162.54</b>
II	<b>Equity &amp; Liabilities</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	1,020.00	1,020.00
	(b) Other Equity	(877.46)	(877.68)
	<b>Total Equity</b>	<b>142.54</b>	<b>142.32</b>
2	<b>Non Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	<b>Total Non Current Liabilities</b>		
3	<b>Current Liabilities:</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	4.01	4.01
	(iii) Other financial liabilities (other than those specified in it	16.21	16.21
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	<b>Total Current Liabilities</b>	<b>20.22</b>	<b>20.22</b>
	<b>Total Equity and Liability</b>	<b>162.76</b>	<b>162.54</b>

Place: Hyderabad  
Date: 14.08.2021

Yours Sincerely,  
For BARON INFOTECH LIMITED  
  
Dutta Subhash  
Director

**BARON INFOTECH LIMITED**  
**CIN : L72200TG1996PLC025855**  
**Statement of Cash Flows**

**Rs. In Lacs**

Particulars	3 Months Ended		Year Ended
	As at June 30, 2021	As at June 30, 2020	As at March 31, 2021
	Un Audited	Un Audited	Audited
<b>Cash Flows from Operating Activities</b>			
Net profit before tax	0.22	0.18	(2.85)
Adjustments for :			
Depreciation and amortization expense	-	-	-
Interest Received on Fixed Deposit	-	-	-
Interest & Finance Charges Paid	-	-	-
Operating profit before working capital changes	<b>0.22</b>	<b>0.18</b>	<b>(2.85)</b>
Movements in Working Capital			
(Increase)/Decrease in Inventories	-	-	-
(Increase)/Decrease in Trade Receivables	-	-	-
(Increase)/Decrease in Other Current Assets	-	-	-
(Increase)/Decrease in Other Non Current Assets	-	-	-
Increase/(Decrease) in Trade Payables	-	-	1.09
Increase/(Decrease) in Other financial liabilities	-	-	1.38
Increase/(Decrease) in Other Current liabilities	-	-	-
Increase/(Decrease) in Other Non Current liabilities & Provisions	-	-	-
Changes in Working Capital	-	-	<b>2.47</b>
<b>Cash generated from operations</b>	<b>0.22</b>	<b>0.18</b>	<b>(0.38)</b>
Direct Taxes Paid	-	-	-
<b>Net Cash from operating activities (A)</b>	<b>0.22</b>	<b>0.18</b>	<b>(0.38)</b>
<b>Cash flows from Investing Activities</b>			
Purchase of Fixed Assets (Including CWIP)	-	-	-
(Increase)/Decrease in Loans & Advances	-	-	-
Interest Received	-	-	-
<b>Net Cash used in Investing Activities</b>	-	-	-
<b>Cash flows from/(used in) Financing Activities</b>			
Issue of Share Capital	-	-	-
Proceeds from Long term borrowings	-	-	-
Repayment/Proceeds of/from Short-term borrowings	-	-	-
Interest paid	-	-	-
<b>Net Cash used in Financing Activities</b>	-	-	-
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>0.22</b>	<b>0.18</b>	<b>(0.38)</b>
Cash and Cash equivalents at the beginning of the year	2.36	2.74	2.74
<b>Cash and Cash equivalents at the ending of the year</b>	<b>2.58</b>	<b>2.92</b>	<b>2.36</b>

Place: Hyderabad  
Date: 14.08.2021

Yours Sincerely,  
For BARON INFOTECH LIMITED  
  
Dutta Anupma Subhas  
Director



**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

The Board of Directors of  
**Baron Infotech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Baron Infotech Limited** ('The Company') for the quarter ended 30<sup>th</sup> June, 2021. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

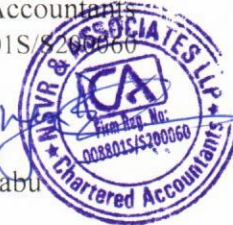
For NSVR & Associates LLP  
Chartered Accountants  
FRN: 008801S/200066

*M. Ranga Babu*

M Ranga Babu  
Partner

M. No.218544

UDIN: 21218544AAAABW5254



Place: Hyderabad  
Date: 14-08-2021.