



Baron Infotech Limited

CIN No.: L72200TG1996PLC025855
 1-8-313, 4th Floor, Linus Building,
 Chiran Fort Lane, Begumpet, Secunderabad.
 Tel : 040-32492514
 E-mail : info@baroninfotech.com
 URL : www.baroninfotech.com

BARON INFOTECH LIMITED

1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad - 500003
 Annual Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2016

(Rs. In lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operation					
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.96	1.49	0.32	24.69	1.99
	b) Other Operating Income	0.26	0.99	1.05	3.61	2.29
	Total Income from operations (net)	1.22	2.48	1.37	28.30	4.28
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock in Trade	0.53	0.75	-	19.74	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
	d. Employee benefits expense	1.21	1.15	3.55	4.78	4.56
	e. Depreciation and Amortisation expense	-	-	5.69	-	7.08
	f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.50	0.55	2.53	4.71	312.56
	Total Expenses	2.24	2.45	11.77	29.23	324.20
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(1.02)	0.03	(10.40)	(0.93)	(319.92)
4	Other Income			7.56	92.50	7.56
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(1.02)	0.03	(2.84)	91.57	(312.36)
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1.02)	0.03	(2.84)	91.57	(312.36)
8	Exceptional Items - Expenditure / (Income)	-	-	(217.17)	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(1.02)	0.03	(220.01)	91.57	(312.36)
10	Tax Expense	-	-	67.94	15.30	96.51
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(1.02)	0.03	(152.07)	76.27	(215.85)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)			(152.07)	76.27	(215.85)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(1.02)	0.03	(152.07)	76.27	(215.85)
17	Paid-up equity share capital (Face Value of Rs.10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(851.18)	(927.45)
19	Earnings per share:					
	(a) Basic	(0.01)	0.06	(1.49)	0.75	(2.12)
	(b) Diluted	(0.01)	0.06	(1.49)	0.75	(2.12)



NOTES:

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2016
- 2 The Company operates in a single segment and the results pertain to a single segment.
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year
- 4 Previous period/year figures have been regrouped and rearranged wherever considered necessary

Place: Hyderabad
Date: 30.05.2016

For BARON INFOTECH LIMITED



Director



Baron Infotech Limited

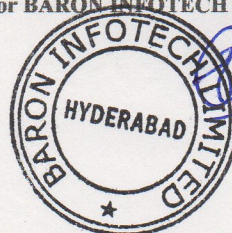
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BARON INFOTECH LIMITED Statement of Assets and Liabilities as on 31st March, 2016

(Amount in Rs.)

S.No.	Particulars	Year Ended March 31, 2016 Audited	Year Ended March 31, 2015 Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Fund:		
	(a) Share Capital	1,020.00	1,020.00
	(b) Reserves and Surplus	(851.18)	(927.45)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	168.82	92.55
2	Share application money pending from allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current Liabilities:		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	5.27	3.98
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	5.27	3.98
	TOTAL - EQUITY AND LIABILITIES	174.09	96.53
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	-	-
	(ii) Capitul Work-in-progress	92.50	-
	(b) Non-current investments	-	-
	(c) Deferred tax asset (Net)	81.22	96.52
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	173.72	96.52
2	Current Assets:		
	(a) Trade receivables	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.37	0.01
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - Current assets	0.37	0.01
	TOTAL - ASSETS	174.09	96.53

For BARON INFOTECH LIMITED



Director

Place: Hyderabad
 Date: 30.05.2016

NEKKANTI SRINIVASU & CO.,
CHARTERED ACCOUNTANTS

CA N. SRINIVASU
B.Com., FCA (Mobile 9991005421)
Tele/Fax : 040-23734496



D.No.7-1-618 Flat No.604
Kanchanjunga Apts,
D-Block, Aditya Enclave
Amecrpet,
Hyderabad - 500038
E-mail:srinivasu@yashan.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of 'Nylofiles India Limited'
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Baron Infotech Limited

1. We have audited Financial Results of Baron Infotech Limited for the Quarter ended 31.03.2016 and Year to date results for the period from 01.04.2015 to 31.03.2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25), "Interim Financial Reporting", prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.
4. The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Hyderabad, 30th May, 2016

For Nekkanti Srinivasu & Co.,
Chartered Accountants
FRN: 008801S
HYDERABAD
NEKKANTI SRINIVASU
Partner
No.: 0209453