

BARON INFOTECH LIMITED						
CIN: L72200TG1996PLC025855						
1-8-313, 4th Floor, Linus Building, Chiran Fort Lane, Begumpet, Secunderabad Hyderabad TG 500003 IN						
Statement Of Audited Results For The Quarter & Year Ended 31st March 2020						
(in lakhs)						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Un-Audited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	Income					
	a) Net Sales / Income from Operations (Net of Excise Duty)	3.84	2.36	1.41	8.83	5.48
	b) Other Operating Income	-	-	-	-	-
	Total Revenue from Operation	3.84	2.36	1.41	8.83	5.48
2	Other Non Operating income	-	-	-	-	-
	Total Income (1 + 2)	3.84	2.36	1.41	8.83	5.48
3	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock in Trade	2.10	0.74	0.64	4.03	2.93
	c. Changes in inventories	-	-	-	-	-
	d. Employee benefits expense	0.32	0.29	0.28	1.25	1.16
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-	-
	g. Other Expenses	0.68	2.96	8.38	4.33	9.19
	Total Expenses	3.10	3.99	9.30	9.61	13.28
4	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 + 2 - 3)	0.74	(1.63)	(7.89)	(0.78)	(7.80)
5	Tax Expenses					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	13.54
6	Net Profit for the Period (4 - 5)	0.74	(1.63)	(7.89)	(0.78)	(21.34)
7	Other Comprehensive Income (OCI)					
	a (1) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b. (1) Items that will be reclassified to profit or loss	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total of Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the period (6+7)	0.74	(1.63)	(7.89)	(0.78)	(21.34)
9	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
10	Other Equity	-	-	-	(874.83)	(874.05)
11	Earnings per Equity Share (Face Value of Rs. 10/- each)					
	- Basic	0.01	(0.02)	(0.08)	(0.01)	(0.21)
	-- Diluted	0.01	(0.02)	(0.08)	(0.01)	(0.21)

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafor.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 31st July, 2020
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.
- Total Income for the current quarter is Rs. 3.84 Lakhs compared to Rs. 1.41 Lakhs for the corresponding quarter of the previous year.Total Income for the financial year ended 31st March 2020 is Rs.8.83 Lakhs compared to Rs.5.48 Lakhs for the previous year
- The Profit before tax for the current quarter is Rs.0.74 Lakhs compared to loss of Rs.7.89 Lakhs for the corresponding quarter of the previous year.The Net loss before tax for the financial year ended 31st March 2020 is Rs.0.78 Lakhs compared to loss of Rs.7.80 Lakhs for the previous year.
- The Profit After tax for the current quarter is Rs.0.74 Lakhs compared to loss of Rs.7.89 Lakhs for the corresponding quarter of the previous year.The net Loss after tax for the financial year ended 31st March 2020 is Rs.0.78 Lakhs compared to loss of Rs.21.34 Lakhs for the previous year

Place: Hyderabad
Date: 31.07.2020



BARON INFOTECH LIMITED

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Statement of Assets & Liabilities as on 31st March 2020

(Rs. In Lakhs)

S.No.	Particulars	Year Ended March 31st , 2020 Audited	Year Ended March 31st , 2019 Audited
I	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment		
	(b) Financial Assets		
	Loans & Advances		
	Investments		
	(c) Intangible assets under devolpment	92.50	92.50
	(d) Deferred tax assets (net)	67.68	67.68
	Total Non Current Assets	160.18	160.18
2	Current Assets		
	(a) Inventries		
	(b) Financial Assets		
	Trade Receivables		
	Loans & Advances		
	Cash and cash equivalents	2.74	0.60
	(f) Other current assets		
	Total Current Assets	2.74	0.60
	Total Assets	162.92	160.78
II	Equity & Liabilities		
1	Equity		
	(a) Equity Share capital	1,020.00	1,020.00
	(b) Other Equity	(874.83)	(874.05)
	Total Equity	145.17	145.95
2	Non Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	Total Non Current Liabilities		
3	Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	2.92	
	(iii) Other financial liabilities (other than those specified in it	14.83	14.83
	(b) Other current liabilities		
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	Total Current Liabilities	17.75	14.83
	Total Equity and Liability	162.92	160.78

Place: Hyderabad
Date: 31.07.2020



BARON INFOTECH LIMITED
CIN : L72200TG1996PLC025855
Statement of Cash Flows

Particulars	Rs. In Laacs	
	Year Ended	
	As at March 31, 2020	As at March 31, 2019
Cash Flows from Operating Activities		
Net profit before tax	(0.78)	(7.79)
Adjustments for :		
Depreciation and amortization expense	-	-
Interest Received on Fixed Deposit	-	-
Interest & Finance Charges Paid	-	-
Operating profit before working capital changes	(0.78)	(7.79)
Movements in Working Capital		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Current Assets	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
Increase/(Decrease) in Trade Payables	2.92	-
Increase/(Decrease) in Other financial liabilities	-	8.38
Increase/(Decrease) in Other Current liabilities	-	-
Increase/(Decrease) in Other Non Current liabilities & Provisions	-	-
Changes in Working Capital	2.92	8.38
Cash generated from operations	2.14	0.58
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	2.14	0.58
Cash flows from Investing Activities		
Purchase of Fixed Assets (Including CWIP)	-	-
(Increase)/Decrease in Loans & Advances	-	-
Interest Received	-	-
Net Cash used in Investing Activities	-	-
Cash flows from/(used in) Financing Activities		
Issue of Share Capital	-	-
Proceeds from Long term borrowings	-	-
Repayment/Proceeds of/from Short-term borrowings	-	-
Interest paid	-	-
Net Cash used in Financing Activities	-	-
Net Increase/(Decrease) in cash and cash equivalents*	2.14	0.58
Cash and Cash equivalents at the beginning of the year	0.60	0.02
Cash and Cash equivalents at the ending of the year	2.74	0.60

Place: Hyderabad
Date: 31.07.2020

BARON INFOTECH LIMITED

Dutta Chandra Subhash
Director



Independent Auditor's Report

To

Board of Directors of **M/s. Baron Infotech Limited**

We have Audited the accompanying statement financial results of **M/s. Baron Infotech Limited** ('the Company') for the Quarter ended 31st March, 2020 and the Year to date results for the period from 1st April 2019 to 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended {"Listing Regulation"}

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards ; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibility for the Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules



issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

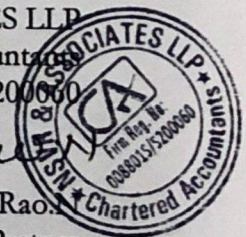
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN: 008801S/S200060

V. Gangadhara Rao
V. Gangadhara Rao
Partner

M.No.219486

UDIN :20219486AAAACM8889



Place: Hyderabad
Date: 31.07.2020.